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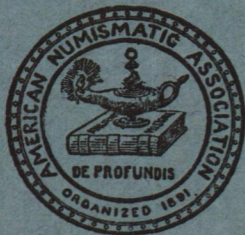
VOL. XXXIX

No 9

THE NUMISMATIST

An Illustrated Monthly for Those Interested
in Coins, Medals and Paper Money.

SEPTEMBER 1926



FRANK. G. DUFFIELD, EDITOR

PUBLISHED MONTHLY

BY

THE AMERICAN NUMISMATIC ASSOCIATION

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S. H. CHAPMAN

NUMISMATIST

1128 SPRUCE ST. PHILADELPHIA.

Coins of All Countries and Periods.

UNITED STATES CENTS.

Good to Uncirculated, in Common Dates.

148. 1823 over 2. Fine. Dark olive. Scratch from ear to border l..	\$2.00	178. 1832 Fine. Medium brown. A. 1.	.75
149. 1823 over 2. Very good	1.50	179. 1832 Very fine. Scarce. A. 3.	.75
150. 1823 over 2. Good. Rare .....	.75	180. 1832 Very fine. Strong borders. Scarce. A. 3.	1.25
151. 1823 Perfect die. Fine. Light olive	7.00	181. 1832 Very fine. C in CENT not up. L. Brown .....	.60
152. 1823 Same. Fine. Dark olive.	3.00	182. 1832 Very good .....	.30
153. 1823 Same. Perfect date. Very good. Rare	2.00	183. 1833 Star points in front of diadem. Ex. fine. Light brown	1.00
154. 1823 Restrike, bright red. Unc.	3.00	184. 1833 Same. Light olive. Good.	.15
155. 1824 182 close, 4 large. Very good .....	.40	185. 1834 Large stars. Good .....	.25
156. 1824 Wide date. Light brown. Fine. Dents on Rev.	1.00	186. 1834 Close date cracked around stars. Very fine. Orange olive	1.50
157. 1824 Wide date. Very good..	.40	187. 1834 Small close date. Very fine. Brown .....	.75
158. 1825 Close date. Star back of Diadem. Small. Very Fine. Scarce. A6	1.50	188. 1834 Large 8 and 4. Die cracked all around. R. Large letters. Fine. Brown. Scarce ...	1.00
159. 1825 Same. Rarest die. R. Small A. Very good. L. brown. Scarce .....	.75	189. 1834 Small stars, large 8 & 4. R. Small letters. High border. Good .....	.25
160. 1825 Large 8 close to 2. Border, as usual off l. Very fine. Brown. Scarce date	2.50	190. 1835 Pointed diadem. Large stars as 34, high 8. Fine. Brown	1.00
161. 1825 Wide date. Diadem starts to r. Fine. L. Brown. A. 8....	1.00	191. 1835 Head with smiling expression & high pointed diadem. Very fine. Brown. Scarce	1.50
162. 1826 Thinner rim. High 8. Diadem before 6th star. V. good..	.40	192. 1836 Curved date. Die broken on border above 6th star. Ex. fine. Brown. Scarce	2.00
163. 1826 High 8 and 6. No inner line. L. Brown. A. 5	1.00	193. 1836 Horizontal date. Very good .....	.30
164. 1826 Diadem points to star. Even date. Ex. fine. R. Erosion in edge. Light brown ...	2.00	194. 1837 Wide date, 8 high. Ex. fine. Light brown. Strong rev.	1.00
165. 1827 Dark green. Very good..	.40	195. 1837 Close date. Plain hair cord. Crack from 1st to 6th star. Ex. fine. Brown. Scarce.	1.00
166. 1828 Large date. V. fine. Olive	1.00	196. 1837 7 distant. Unc. Black ..	.50
167. 1828 Large date. Very good..	.50	197. 1837 Slightly large head, equally paced date. Die cracked 3rd to 8th star. Very fine. Light brown	1.00
168. 1828 Small date. Fine. Brown. Scarce. A. 10	2.00	198. 1837 Beaded hair cord. Stars behind head double cut. Very fine .....	.50
169. 1828 Small date. Very good..	.50	199. 1838 Light olive. Brown. Unc.	1.00
170. 1829 Ex. fine. Sharp. Dent below eye. A. 2. Brown	2.00	200. 1838 Light olive brown. Unc..	.75
171. 1829 Fine. A. 2	1.00	201. 1838 Ex. fine. L. brown .....	.50
172. 1829 Close date. R. Small letters. Very good .....	.50	202. 1838 Ex. fine. Light olive ...	.30
173. 1830 Small scratches on rev. V. fine. Light brown. A. 8....	1.00	203. 1838 Very fine. L. olive .....	.40
174. 1830 Close date. Inner line. Fine. Dark brown .....	.60	204. 1839 over 6. Die perfect. Very good. Brown olive. Rare	4.00
175. 1831 Fine .....	.50	205. 1839 Same. Good	3.00
176. 1832 Star points inside of diadem. R. Small letters. Fine. Brown. Scarce. D. 139 .....	.75	206. 1839 Silly head. Tall, high, pointed diadem. Very fine. Brown. Scarce	1.00
177. 1832 Close date near border. Star points to diadem. Star near point of bust. R. Small letters. Very fine. Brown. D. 140	1.00		

THE NUMISMATIST

An Illustrated Monthly for Those Interested
in Coins, Medals and Paper Money.

VOL. XXXIX.

SEPTEMBER, 1926

No. 9

Descriptive List of Obsolete Paper Money.

By D. C. WISMER, Hatfield, Pa.

PART I—Embracing the Circulating Notes Issued by State Banks, Private Banks, Bankers and Corporations.

Abbreviations } R.—Right end illustration.
 } C.—Central illustration on note.
 } L.—Left end illustration.

(The publication of this list was begun June, 1922.)

MASSACHUSETTS (Continued).

MARBLEHEAD.

Grand Bank.

1498. \$1. C., steamboat, 1 each side. R., female seated, 1 on ONE above, ONE below. L., man seated, female standing, 1 on ONE above, ONE below.
1499. \$2. C., female erect leaning on a box, dog at her side, 2 each side. R., farming implements, 2 above and below. L., ship, 2 above and below.
1500. \$5. C., four females, anchor, plow, etc., 5 on FIVE each side. R., statue of Washington. L., spread eagle on a cliff, FIVE below.
1501. \$10. C., ship, X each side. R., beehive, 10 above and below. L., sailor erect holding a quadrant, one foot on a cannon, 10 above and below.
1502. \$20. C., a female seated between 2 and 0 holding a rake. R., female with cornucopia, 20 above and below. L., female standing with spear, 20 above.
1503. \$20. C., female seated, ship on right, eagle on left, 20 at right. R., milkmaid with pail and stool, XX above. L., XX, steamship above and below.
1504. \$20. C., steamship and other vessels at sea. R., TWENTY, 20 above, pilot boat below. L., TWENTY, 20 above, sailor below.
1505. \$50. C., 50, FIFTY, L below. R., male portrait, 50 above. L., MASSACHUSETTS, ships, etc., above, 50 below.

Marblehead Bank (Opened in 1804).

1506. \$1. C., 1, portrait of male at right, female portrait at left. R., portrait of Franklin, 1 above. L., portrait of Washington, 1 above.
1507. \$1. C., boy on horse; colt, female, trough, etc., 1 at left. R., ONE on 1, 1 above and below. L., ONE across, 1 above, fowls, pump, etc., below.
1508. \$2. C., shoemakers at work, female at domestic duties. R., female and sewing machine, 2 above. L., man carrying leather, 2 above.
1509. \$2. C., female and figure 2, 2 each side. R., Washington on horse, 2 above and below. L., same as right.

1510. \$2. C., 2, female with scales at right, female with cornucopia at left. R., male portrait, 2 above. L., portrait of Columbus, 2 above.
1511. \$3. C., 3, female portrait each side. R., blacksmith and anvil, 3 above. L., Washington on horseback, 3 above.
1512. \$5. C., female and cherub on large V. R., girl with basket of flowers, 5 above. L., spread eagle on a shield, FIVE below.
1513. \$5. C., sailor, vessels, etc. R., schooner under sail, 5 above. L., FIVE on 5, locomotive below.
1514. \$10. C., battle scene on shipboard. R., male portrait, 10 above. L., Washington, 10 below.
1515. \$10. C., large X. R., a farmer holding a sickle and sheaf, 10 above. L., man seated with hammer, anvil, wheel, etc., TEN below.
1516. \$20. C., an eagle in a frame, XX each side. R., ship, 20 above. L., female seated with hand on a book, 20 above.
1517. \$20. C., man-of-war ship, vessels, etc., TWENTY each side. R., Indian female, 20 above. L., two children, TWENTY below.
1518. \$50. C., man and two horses at a pump, pig, cattle, etc. R., female with dove, 50 above. L., female with tablets, child at her feet, FIFTY above and below.
1519. \$50. C., man holding a horse by the mane, 50 each side. R. and L., female erect in oval, FIFTY above and below.
1520. \$100. C., large C with small C at bottom. R., old man, child and bust of Washington, 100 above. L., Franklin in his study, 100 above.

MARLBORO.

Marlborough Branch Railroad Company (Chartered in 1851).

MEDWAY.

Medway Branch Railroad Company (Chartered April 30th, 1852).

MENDON.

Mendon Bank.

METHUEN.

Bay State Bank (Opened in 1847).

Spicket Falls Bank.

1521. \$1. C., view of six-story manufactory, trees and mill-dam on the right. R., portrait of Webster, 1 above. L., mechanic's arm and hammer, ONE above.
1522. \$2. C., portrait of J. Q. Adams. R., 2 above and below. L., large factory, men, horses, wagon, mill-dam, TWO below.
1523. \$3. C., train, depot, platform, people, etc. R., mechanic seated with hammer on his shoulder, 3 above. L., 3 above and below.
1524. \$3. C., 3, female Indian seated at right, white female seated at left, holding sickle, sheaf, plow, etc. R., Vulcan seated by an anvil, 3 above. L., portrait of Washington, 3 above.
1525. \$5. C., two shoemakers at work, a boy standing and a woman binding shoes. R., V, dog's head below. L., a woman binding hats, 5 above.
1526. \$10. R., a man carrying cornstalks, a boy, sled, horse and stacks of corn, X below. L., an Indian drawing an arrow from his quiver, TEN above.
1527. \$20. C., 20. R., portrait of Cass, 20 above. L., a hunter seated on a log warming his hands at a fire, dog, etc., XX above.
1528. \$50. C., cattle and sheep in pasture. R., female holding sickle and sheaf, 50 above. L., 50 above.
1529. \$100. C., Santa Claus drawn by reindeer over housetops. R., Santa Claus paying a Christmas visit, C above. L., 100 above.

MIDDLEBOROUGH.

Middleborough and Taunton Railroad Company (Chartered April 21, 1848).

MILFORD.**Bank of Milford.**

There was no such bank at Milford, Mass. The notes purporting to be issued by the Bank of Milford, Mass., are notes of the Bank of Milford, Milford, Del., the name of the State of Delaware being removed and Massachusetts printed in its place. In some cases the name of Delaware was simply torn off, as it was printed on the upper right-hand corner and was easily done.

1530. \$2. Same as No. 35, Delaware list.
 1531. \$3. Same as No. 36, Delaware list. This copy has "Worthless. Hampshire Manf. Bk. Ware." stamped on both sides.

Milford Bank.

1532. \$1. C., shoemakers at work, 1 at right. R., Washington on horseback, 1 above. L., female seated on a bale, holding above her 1 on a die, ONE below.
 1533. \$2. R., portrait of General Taylor, 2 above. L., shoemakers at work, portrait of Clay below.
 1534. \$3. C., large 3. R., three cherubs around a figure 3, 3 above. L., female seated holding a pail; milkmaid, child and two cows, portrait of Jackson below.
 1535. \$5. C., female holding a sheaf seated in a letter V. R., portrait of Webster, 5 above. L., male and female seated, sheaf, anvil, etc., FIVE above and below.
 1536. \$10. C., eagle and shield, large X at right. R., portrait of J. Q. Adams, 10 above. L., female portrait, X above, 10 below.
 1537. \$20. C., a female seated holding scales, pole and cap, a cupid each side. R., a female with grain, 20 above. L., female seated holding sword, scales, etc., eagle and safe, 20 above.
 1538. \$20. C., man, two horses, cars, farmhouse, etc. R., MASSACHUSETTS, 20 above, male portrait below. L., girls with chickens, 20 above.
 1539. \$20. C., female, arms extended, cupids each side, ship and steamboat below. R., girl with sickle and sheaf, 20 above. L., locomotive and tender, depot, 20 above.
 1540. \$50. C., scene in a shoeshop, 50 each side. R., girl with sewing machine, 50 above. L., girl giving drink to boy, 50 above.
 1541. \$50. C., two females seated, cars, factories and ship. R., boy gathering corn, 50 above. L., portrait of female with sickle, 50 above and below.
 1542. \$100. Girl's head, C each side. R., male portrait, 100 above. L., MASSACHUSETTS, husking scene above, 100 below.
 1543. \$100. C., female and cupids hovering over city. R., vessels, 100 above and below. L., sailor with flag, 100 above.
 1544. \$100. C., a female and cherubs in clouds over a city, and vessels. R., female portrait, 100 above and below. L., sailor with flag and hat, 100 above.
 1545. \$500. C., three females, cars and ship. R., barrel and ship, 500 above and below. L., female with bow and quiver, 500 above.

MILLBURY.**Millbury Bank.**

1546. \$1. C., female seated, cogwheel, anvil, cars, factories, etc., 1 at right. R., blacksmith erect, 1 above. L., Indian seated beside a figure 1, ONE above.
 1547. \$1. C., interior of blacksmith shop with two men at work, 1 each side. R., a girl, ONE above and below. L., portrait of Washington, ONE above and below.

1548. \$2. C., females tending machines. R., Franklin, 2 above. L., catching a wild bull, 2 above.
1549. \$2. C., men in top of large 2. R., a lady seated, 2 on TWO above and below. L., a boy washing sheep, man, boy and dog driving sheep, 2 below.
1550. \$2. C., haymaking scene, girl with rake handing cup to two men, 2 each side. R., female with sickle, TWO above, 2 below. L., a female with her head resting on her hands, TWO above, 2 below.
1551. \$3. C., steamship at sea. R., THREE on 3, 3 below. L., man chopping a tree, 3 above.
1552. \$3. C., 3. R., females, 3 above, THREE below. L., farming scene, 3 below.
1553. \$5. C., blacksmith at work, anvil, forge, etc., V at right, 5 at left. R., ship on stocks, 5 above, FIVE below. L., female erect, holding wreath over bust of Washington, eagle, shield, etc., FIVE above, 5 below.
1554. \$10. C., farm scene, men at work, load of hay, etc., 10 at right, X at left. R., male portrait, 10 above. L., Washington standing by his horse, TEN above, 10 below.
1555. \$20. C., female holding scales, and ship, 20 each side. R., TWENTY across. L., XX, 20 above and below.
1556. \$50. C., FIFTY DOLLARS, 50 at right. R., FIFTY across. L., female, 50 above and below.
1557. \$50. C., officer on horseback receiving dispatches, DOLLARS on L at right, FIFTY on L at left, 50 below. R., General Scott, 50 above. L., 50 above and below.
1558. \$100. C., scene in farmyard, farmer, horse, pig, cows, sheep, ducks, etc., ONE HUNDRED DOLLARS below. R., Daniel Webster, 100 above. L., 100 above, C below.

Milbury and Southbridge Railroad Company (Chartered in May, 1856).

MONSON.

Monson Bank (Changed to Monson National Bank in 1864).

1559. \$1. C., an Indian seated on a cliff, resting his chin on his hand, looking at a city. R., female portrait, 1 above. L., female with sword and shield, ONE above.
1560. \$1. C., a female kneeling, holding a shield; bale, barrel and ship. R., ONE, 1 above, a horse frightened by cars below. L., girl carrying a bundle of sticks on her head, ONE above, 1 below.
1561. \$2. C., mechanic and farmer, horse, tree and factories. R., shield and scrolls below, 2 above. L., female portrait, 2 below.
1562. \$3. C., Mercury and two females reclining in clouds. R., blacksmith at work, 3 above. L., male portrait, 3 above.
1563. \$5. C., 5. R., Indian princess, 5 above. L., train of cars, buildings, and chimneys, 5 above.
1564. \$5. C., train crossing a viaduct, cars, bridge and city. R., 5, 5 on scrolls below. L., portrait of Washington, 5 above.
1565. \$5. R., two females with distaff and spinning wheel, 5 above. L., farmer seated holding sheaves and sickle, FIVE above, 5 below.
1566. \$10. R., female seated resting arm on a shield holding pole and cap, X above. L., man, horse, oxen and men loading wagon with sheaves, 10 above.
1567. \$20. C., two cows, one standing, one lying down. R., portrait of General Wooster, 20 above. L., female in clouds holding cornucopia on her shoulder, TWENTY below.
1568. \$50. C., three dogs attacking a deer. R., portrait of Franklin, 50 above. L., medallion head, 50 above and below.

Bank of Monson.

1569. \$2. Have no description.
1570. \$5. Have no description.

NANTUCKET.**Bank of Nantucket (Opened in 1795).****Citizens Bank.**

- 1571. \$1. Have no description.
- 1572. \$1. Altered note of the Citizens Bank of Augusta, Maine.
- 1573. \$2. Have no description.
- 1574. \$2. Altered from the Citizens Bank of Augusta, Maine.
- 1575. \$3. Have no description.
- 1576. \$3. Altered from the Citizens Bank, of Augusta, Maine.
- 1577. \$5. Have no description.
- 1578. \$5. Altered from the Citizens Bank, of Augusta, Maine.

Manufacturers and Mechanics Bank.**Manufacturers and Merchants Bank.**

- 1579. \$5. C., whaling scene. R., hydraulic oil press, 5 above, FIVE below. L., bust to right, FIVE above, 5 below.

Mechanics Bank.**Pacific Bank (Opened in 1804).**

- 1580. \$1. R., whaling scene, ONE above and below. L., harbor scene, steamboat, vessels, etc., 1 below.
- 1581. \$2. C., large 2. R., ship under full sail, 2 above. L., whaling scene, 2 below.
- 1582. \$3. C., large 3. R., boy pushing a sheep into a creek, man standing by his side, 3 on THREE above, THREE below. L., vessels at sea, 3 below.
- 1583. \$5. C., Neptune in sea chariot with Tritons and Nereids. R., sea captain, 5 above. L., female bust, 5 above, FIVE below.
- 1584. \$10. C., spread eagle on a shield and ships. R., female portrait, 10 above, TEN below. L., sea goddess and sea god, 10 above, steamship below.
- 1585. \$20. C., Neptune, medallion head each side. R., female, 20 above. L., cherub in a sailboat, 20 above and below.
- 1586. \$50. C., Neptune and female, medallion head each side. R., portrait of a girl, 50 above, FIFTY below. L., medallion head, 50 above and below.
- 1587. \$100. C., two females and shipping, C each side. R., ships, 100 above. L., shipbuilding, 100 above and below.

The Pacific Bank also had notes printed on Perkins plates.

Phoenix Bank.

- 1588. \$3. Note printed in oval border, 3 on four corners, dated 11th Mo. 1st, 1813. Signed Jos. Chase, Presid.

NEW BEDFORD.**Bedford Bank (Opened in 1803).**

- 1589. \$10. Upper center, 10 on a barrel, X on lower center, 10 across. L., a female standing beside a ship on a banner holding an olive branch, a globe below, above which "Peace to the World," 10 across, scrolls across extreme left. Dated 6th day of 9 Mo., 1803. No. 296. Type-printed note, with no engraver's or printer's name.

Bedford Commercial Bank.

- 1590. \$1. C., steamship and vessels. R., 1 above. L., sailor erect holding a flag, 1 above.
- 1591. \$1. C., child, dog, safe and ship, 1 each side. R., ONE across. L., 1.

1592. \$2. C., two sailors standing, 2 at right. Dated 1820.
 1593. \$2. C., female seated, sheaf of grain, vessels, etc., 2 at right. R., ship, 2 below. L., female portrait, 2 above.
 1594. \$2. C., female seated leaning on a rock; anchor and vessels, 2 each side. R., TWO across. L., 2 on lathework.
 1595. \$3. C., spread eagle on a shield, United States Capitol and steamship. R., 3 above. L., female erect holding a scroll and liberty cap; pedestal and shield, THREE above.
 1596. \$5. C., spread eagle on a tree, cars and canal boats, 5 each side. R., TWO across. L., portrait of an Indian seated under a tree smoking a pipe, 5 above, FIVE below.
 1597. \$10. C., female seated on a bale, ship at right. R., X. L., a sailor. Dated 1826.
 1598. \$10. C., spread eagle and ship. R., TEN DOLLARS across. L., medallion head, 10 above and below.
 1599. \$20. C., female seated on a bale, and a ship, 20 each side. L., portrait of William Penn, 20 above and below.
 1600. \$20. C., ship and steamship, 20 at right. L., cupid, 20 above.



No. 1601.

1601. \$30. C., female seated, bales and ship, 30 each side, XXX below. R., MASSACHUSETTS across. L., XXX THIRTY XXX across. Engraved by Leney and Rollinson.
 1602. \$50. C., female, child, merchandise and ship, 50 at right. L., female, FIFTY above and below.
 1603. \$100. C., ship and city, 100 at right. L., 100 above, steamship below.
 1604. \$500. C., 500. R., female holding scales, 500 above. L., Indian paddling a canoe, trees and mountains, 500 below.

Marine Bank (Opened in 1832. Changed to First National Bank, 1863).

1605. \$1. C., large 1. R., female portrait with laurel and fruits, 1 above. L., ship, steamboat, etc., 1 below.
 1606. \$2. C., large 2. R., whaling scene, 2 above. L., ships at sea, 2 below.
 1607. \$3. C., three men welding a bar. R., female with bow and arrow, THREE below. L., 3.
 1608. \$3. R., a little girl, 3 above. L., steamship and vessels, 3 below.
 1609. \$5. C., eagle, anchor, merchandise and shipping, V each side. R., and L., FIVE, 5 above and below.
 1610. \$5. R., sailor erect, anchor, etc., 5 above, FIVE below. L., wharf scene, steamboat, vessels, rowboats, etc., 5 below.
 1611. \$10. R., female seated, arm on a barrel, 10 above. L., female seated on right of a shield, cupid on left, and locomotive, TEN below.
 1612. \$10. C., shipping and wharf. R., female and sheaf, 10 above. L., Indian with a bow, X above.
 1613. \$20. C., 20. R., portrait of Columbus, XX above. L., female, train of cars and canal, 20 below.
 1614. \$50. C., 50. R., ship at sea, 50 above. L., spread eagle on a tree, cars and canal boat, FIFTY on 50 below.

1615. \$100. C., ship and steamship. R., female seated in large C, 100 above. L., portrait of Washington, 100 above.
 1616. \$500. C., D. R., sailor standing at a helm, 500 above. L., ship-ping, 500 below.
 1617. \$500. C., 500, D at right. R., 500 across. L., harvest scene, female seated on sheaves, and a man on a horse, 500 below.

Mechanics Bank.

1618. \$1. C., six men in a boat attacking a whale, and a whale ship, 1 each side, Indian below.
 1619. \$2. C., sailor seated on a rudder, telescope, bales, barrels and ships. R., dog and safe, 2 above. L., mechanic seated, 2 above.
 1620. \$3. C., ships, 3 each side. R., sailor, capstan, barrel, quadrant, etc., 3 above. L., two children, 3 above.
 1621. \$5. C., a whale upsetting a boat in his death struggle, boat and ship, 5 each side; three females embracing below.
 1622. \$10. C., a train stopping at a depot in a city. R., sailor holding a telescope, 10 above. L., blacksmith at work, 10 above.
 1623. \$20. C., a child, dog, and safe. R., 20 above. L., medallion head, 20 above and below.
 1624. \$50. C., City Hall at New Bedford, 50 at left. R., 50 above. L., medallion head, 50 above and below.
 1625. \$500. C., 500. R., female with sword and scales, 500 above. L., Indian paddling a canoe, trees and mountains, 500 below.

Merchants Bank.

1626. \$1. C., male and female, representing industry and commerce, cars and ship. R., female with shield and liberty cap, 1 above. L., State arms, ONE above.
 1627. \$2. C., female seated on a bale; steamboat and factory. R., ship, 2 above, TWO below. L., female portrait, 2 above, TWO below.
 1628. \$2. C., female seated, sheaf, bridge, etc., steamboat below. R., steamboat, 2 above, TWO below. L., male portrait, 2 above, TWO below. Large red 2 across bottom center.
 1629. \$3. C., large 3. R., female portrait, 3 above. L., two females, vessels, canal and cars, 3 below.
 1630. \$5. C., Commerce seated on a bale, vessels, etc., 5 each side, sheaf and agricultural implements below. R. and L., female seated, 5 above.
 1631. \$5. Same as No. 1630, with FIVE outlined in red.
 1632. \$10. C., interior of blacksmith shop, X at right, 10 at left. R., whale ship, 10 above, TEN below. L., shipbuilding, TEN above, 10 below.
 1633. \$10. C., a female seated on a safe; a child and dog. R., female with sheaf, 10 below. L., State arms, 10 above.
 1634. \$20. C., an eagle, XX each side. R., ship, 20 above. L., female seated with hand on a book, 20 above.
 1635. \$20. C., Indian and female seated, view of building, eagle and globe. R., two ships, 20 above. L., steamboat, X above.
 1636. \$50. C., three females seated, wand, shield, fasces, sickle, sheaf, ships and cars. R., female portrait, 50 above. L., female portrait, 50 below; custom-house on lower center.
 1637. \$100. C., a female seated on a bale, sheaf, etc., mansion below. R., female standing, ship, and city, 100 above. L., portrait of Washington, 100 above and below.
 1638. \$500. C., State arms, a female each side, an eagle at top, steamship and city, City Hall below. R., female seated, iron safe, etc., 500 above and below. L., male and female seated, sheaf, hammer and anvil, 500 above, D below.

New Bedford Five-Cent Savings Institution.

New Bedford and Taunton Railroad Corporation (Chartered April 30, 1852).

(TO BE CONTINUED.)

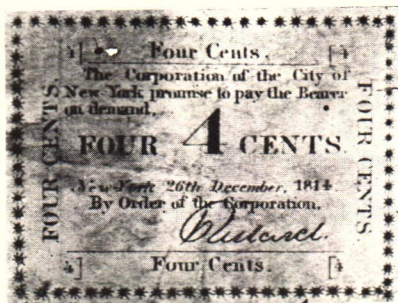
Small Notes of the City of New York.

Among the earliest paper money issued by cities, towns, corporations, etc., in the United States are a number dated from 1814 to 1816, most of which are rare. Usually they are of small denominations. The circumstances under which they were issued is related by "Mann Hatton," in the Philadelphia Public Ledger, writing specifically of the notes issued by the Corporation of the City of New York. He says:

Mr. Freud and his fellows of the new psychology would dispute with considerable force the proverbial dogma that money is the root of all evil. But they would agree, probably, that it is the cause of some. At the moment France is finding that out with that native warmth which Mark Twain once characterized as "French calm."

But France at least has the consolation that such troublous monetary times have been visited before on other nations. If it has forgotten the Russian smash that sent the ruble up into figures best dealt with by expert mathematicians and the more recent German bubble, it can merely look past a few borders into Hungary, where the krone now sells at 70,000 to the dollar and where it is no trick (and no credit) to be a millionaire.

Or it can turn back a bit and have a look at the United States when it was in financial difficulties that seemed insurmountable. That, perhaps, would be more interesting, for the French revues now take great pleasure in caricaturing the avuncular Mr. Sam as the gilded king of finance.



The story is told here largely because that financial crash left its historical imprint on New York. It marked the occasion on which New York was forced to print its own currency in order that its citizens might have the pocket change to buy groceries. And that currency, some of which is probably still to be found in numismatic collections today, went its rounds for three years before being called in.

The difficulty arose with the War of 1812. The embargo started financial troubles, cutting off good revenue for many an industry. The blockade added to the problem. And things began to reach a head when it was learned that much of the specie, the coin of this new realm, was being quietly and secretly slipped out of the country.

Drastic action was taken, of course, to prevent exportation. New York figures in the most important case of that sort that the war produced. David Gelston, collector of customs and known not so affectionately as "Mr. Jefferson's collector," took it upon himself one day early in January, 1813, to seize \$140,000 in special coin that was boxed and on its way to Boston.

He gave as his excuse the belief that it was not destined for Boston at all, but for Canada, and that it was his patriotic duty to stop it. There was a fine hullabaloo, and finally the New England Bank proved that the coin was intended for its vaults and it was finally given up.

But the incident showed the bitterness of the situation, and it revealed, too, the fact that specie was scarce and getting scarcer. That was soon reflected in the money market, too. It wasn't long before a 10 per cent.

premium was being paid on specie given in exchange for paper. And all of the larger cities of the country were flooded with British Government bills, which were being offered at a 10 ½ per cent. discount.

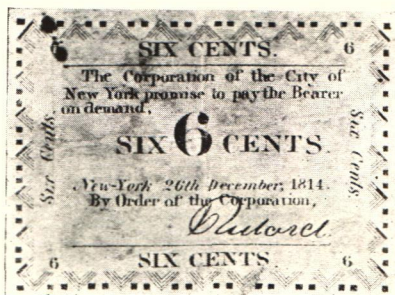
In that year the New York merchants viewed the situation with such concern that they held a meeting in an effort to devise ways of preventing specie from being sent out of the country. They took the situation up with New York banks, suggesting that it might be a good idea to stop payment of specie, but nothing was done about it.

The following year things became even worse. The Government had authorized a loan of \$25,000,000, but had failed to float even half of it because of rates asked by profiteering money-lenders. The army and navy faced a suspension of payroll. There just wasn't money to be had. And then, to cap the climax, the British entered Washington.

That seemed to be crisis enough for anyone, and the next day the banks in Philadelphia and all cities south of it suspended specie payment. With that lead the New York bankers met the following day, with William Few as chairman, and they, too, ordered suspension. The merchants got together at the Tontine Coffee House and backed up the decision.

The solution wasn't as simple as just that, however. Immediately there was a shortage of small change. The banks had their own currency, but it was never issued in denominations of less than \$1, and usually in sums much larger.

So in September, 1814, the Common Council of New York met and authorized an issue of small currency which it would back. The notes were not to exceed 12 ½ cents and the amount to be not more than \$5000.



Ten days later they increased the amount to \$200,000 and added notes of 25 and 50 cent denominations. And the printing started. The actual work was done by F. & W. Mercein, of 93 Gold street, and they were signed by John Pintard, a patriot, whose name appears not infrequently in the pages of city history.

They were curious bills, printed with common type on banknote paper. They were four inches long and two and a half wide, and came in denominations of 1, 4, 6, 9, 12 ½, 25 and 50 cents. They were not numbered.

The 4-cent notes had a picture of Fulton's steam ironclad frigate on one side and a circle and compass with the words, "Keep Within Compass," on the other. The 12 ½-cent ones had "Hope" sitting against a rock with a chain and anchor in hand on the front and "Never Despair" on the back.

Others bore other legends, the oddest of which, perhaps, was "Mind Your Own Business." Just why the phrase was used isn't fully known, but it's good advice at any time, probably.

The issues continued into 1815. They were in the nature of a loan with no interest, and they did much to keep small trade alive in the city in perilous times. In all, the total was \$245,356, which seems a small sum today. Then in 1817 the National Bank was established, specie payment resumed and the money withdrawn. And now the incident is forgotten—except by collectors.

Specimens of some of these notes are illustrated here, and they differ in some respects from the above descriptions. A peculiarity of both notes

illustrated is that the fronts and backs are printed on separate pieces of paper and pasted together, the pieces on the back being about one-quarter inch shorter than the piece on which the face of the note is printed. These notes measure $2\frac{1}{2}$ by $1\frac{15}{16}$ inches instead of 4 by $2\frac{1}{2}$ inches as stated above.

The 4-cent note has the steamship on the back, but is without the circle and compass and "Keep Within Compass." The legend "Mind Your Business" is incorrectly quoted by the writer, and in this he falls into a common error.

The Counters of Nuremberg.

By O. P. EKLUND.

197. Obv., A ship sailing to left. Rev., Similar to preceding. Brass. 24mm.
198. Obv., A female walking left, pouring out coins from a horn of plenty. Rev., Similar to last. Brass. 25mm.
199. Obv., A sunface in rays. Rev., Similar to last. Brass. 20mm.
200. Obv., A rabbit seated on a truck. Rev., Similar to last. Brass. 17mm.
201. Obv., An eagle flying to left, within olive wreath. Rev., Similar to last. Brass. 18mm.
202. Obv., An eagle with open wings standing, head turned back. Rev., Similar to preceding, but MARKEN. Brass. 20mm.
203. Obv., ALEX : MAGNUS. Bust in armor and helmet to left. Rev., Similar to last. Brass. 17mm.
204. Obv., CAROLVS MANNUS (sic). Bust as last to right. Rev., MIT FROHEN MUTH. A free horse galloping right; in ex., IETTON. Brass. 22mm.
205. Obv., MIT FROHEM MUTH. Free horse, its hind legs upon a pedestal, to right. Rev., SPIEL | PFENNIG in oak wreath. Brass. 17mm.
206. Obv., A cupid with spear and hunter's horn, two hounds chasing a stag to right; in ex., IETTON. Rev., SPIEL | MARKEN in laurel wreath. Brass. 21mm.
207. Obv., SIGNOR PAGATO. A jester with sword, dressed in checkered, tight-fitting garments. Rev., SPIEL MUNZE, in field EXCUSEZ in oblong panel, above which XXI. Brass. 23mm.
208. Obv., WER NIEMALS EINEN RAUSCH GEHABT. DER IST KEIN BRAVER MANN FUCHHE (in German script). A fox standing to left. Rev., three playing cards, the ace of diamonds, spades and clubs, rosette above, all within a wreath, SPIEL above, MARKE under. Brass. 23mm.
209. Obv., LVD . XVI . DG FR ET NAV REX. Bare head to right. Rev., (rose) ANFANG (rose) BEDENKS (rose) ENDE (rose), imperial orb in tressure. Copper. 21mm.
210. Obv., LUD . XVI DG FR ET NAV REX. Bust in uniform to right. Rev., DER ANCKER WACHT DAS GLICK LACHT. Winged globe and laurel sprig on anchor. Copper. 21mm.
211. Obv., LOVIS XVIII. Bust in uniform to left. Rev., RECH PFEN. A lion passant to right. Brass. 17mm.
212. Similar to last, but LOUIS. Brass. 17mm.
213. Obv., NAPOLEON III EMPEREUR. Bare head to left. Rev., RECHEN PFENNIG. Caduceus. Brass. 19mm.
214. Obv., FRI : WILH : KRONPR : V. PREVSSEN. Bust in uniform to right. Rev., RUHM UND SIEG. Monument with draped flags on sides, an eagle with wreath in beak flying above; in ex., IETTON. Brass. 24mm.
215. Obv., FRIEDR : WILHELM III . KO : V . PREUSSEN. Bust in uniform to left. Rev., MIT FROHEN MUTH. Free horse galloping to right; in ex., IETTON. Brass. 25mm.
216. Obv., FR. WIL. III KO V. PREUSSEN. Bust in uniform with large star to left. Rev., DAS GLICK LACHET DER ANKER WACH. Winged globe on anchor. Brass. 21mm.
217. Obv., REICHS KANZLER FURST V. BISMARCK * Head to left. Rev., SPIEL U. RECHEN MARKE * In center, S within star-shaped cartouche. Brass. 16mm.

218. Obv., J. W. VON GOETHE Head to left. Rev., SPIEL | PFENNIG within a wreath of laurel and oak. Copper. 22mm.
219. Obv., GRAF V. MOLTKE. Head to left. Rev., SPIEL | MARKE in laurel wreath. Brass. 22mm.
220. Obv., VICTORIA REGINA. Laureated, youthful head to left. Rev., RECHEN PFENNIG * An anchor. Brass. 15mm.
221. Obv., ALEXANDER KAISER VON RUSSLAND. Bust in uniform to left. Rev., OPTIMO PRINCIPI. Equestrian statue; in ex., IETTON. Brass. 25mm.
222. Obv., NICOLAUS KAI VON RUSSLAND. Bust in uniform to right. Rev., HEIL DEM SIEGER. A female with palm branch placing sacrifice upon a fire altar to left, a caduceus on side of altar; in ex., IETTON. Brass. 25mm.
223. Obv., NICOLAUS KAIS. V. RUSSLAND. Bust to left. Rev., MIT FROHEN MUTH. A horse with bridle and reins galloping to right; in ex., IETTON. Brass. 21mm.
224. Obv., NIECOLAUS (sic) K V RUSSLAND Bust to right. Rev., Similar to last, but the horse is without the bridle; in ex., IETTON. Brass. 20mm.
225. Obv., NICOLAUS . K . V . RUSSLAND. Bust to right. Rev., RECHE : PFENNIG. A triumphal arch. Brass. 19mm.
226. Obv., the Imperial eagle. Rev., WER WACT (rose) GEWINT (rose). A rayed cross in wreath. Brass. 17mm.
227. Obv., Similar to last. Rev., SPIEL | MARKE in olive wreath. Brass. 13mm. Others of similar design, 14, 20, 22 and 26mm.
228. Obv., Similar to preceding. Rev., A wreath of oak and olive, without inscription. Brass. 31mm.
229. Obv., NURNBERGER SPIEL & RECHEN PFENNIG * Imperial eagle. Rev., Same as obverse. Copper. 31mm.

(CONCLUDED.)

ON A ROMAN COIN.

How long the years since you were fair and bright?
 In what dim vault have you been hid away,
 Coming with air antique to our clear day,
 From out vast centuries of silent night?
 Ah, how your glow gladdened a weary sight,
 In times remote, when earth beheld the sway
 Of some great Caesar, scarred in many a fray,
 And marshalled countless legions to the flight!
 Perhaps a soldier marching out from Rome,
 Gave you, a token, to his chosen fair,
 And ne'er came back to claim you his again,
 Or you were left to guard some lowly home,
 From fierce attack of hunger and grim care,
 By a tanned sailor bound across the main.

—Thomas S. Collier, in *Numisma* (1878).

SPEAKING OF CURRENCY REDEMPTION, HOW'S THIS ONE?

Lottery has now been resorted to in the redemption of the military currency which flooded Peking after the capture of the city by Chang-Tso-lin and his allies. Citizens were forced to accept the fiat money tendered by the soldiers, but the military authorities promised to redeem it at the rate of 70 cents on the dollar, providing no one person cashed more than one dollar's worth a day.

Thousands called daily at the bureau which is cashing the military notes, more than could possibly be handled. Under the new scheme they must pay a penny to draw sticks from a box. If the sticks are red they can cash their money. Otherwise they must return to try again some other day.—Philadelphia Public Ledger.

THE NUMISMATIST

Founded 1888 by Dr. George F. Heath.

OFFICIAL MAGAZINE AMERICAN NUMISMATIC ASSOCIATION.

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FRANK G. DUFFIELD, Editor and Bus. Mgr., 4215 Fernhill Ave., Baltimore, Md.

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Editorial Comment—Numismatic News.

THE POPULARITY OF THE STONE MOUNTAIN COIN.

The Stone Mountain commemorative half dollars will probably be found in circulation a little later, and in time may become as plentiful as the Columbian half dollars were 20 or 30 years ago. This assertion is based on the following news item and similar ones that have been printed recently in the daily press:

Persons buying tickets or meals in dining cars on the Baltimore and Ohio Railroad are likely to receive among their change Stone Mountain Memorial half dollars, the company announced yesterday. These coins, according to the announcement, were purchased by the railroad at \$1 each from the Stone Mountain Memorial Association for distribution among the company's patrons.

Sale of the Stone Mountain half dollars in quantities to railroads and

other large industrial concerns, as well as to organizations of various kinds, principally in the South, has been a feature of the distribution of these coins during the past year. In order to dispose of the authorized issue of 5,000,000 pieces, an intensive campaign has been conducted by the Stone Mountain Memorial Association. It is assumed that the coins purchased in quantities by the railroads and other organizations at a premium will be distributed by them in some such form as the Baltimore and Ohio is doing and that the bulk of them will reach the public at face value. It is also assumed that as a legal-tender coin is to most persons only a piece of money that will purchase some necessity or luxury, most of them will finally pass into general circulation.

But their stay with us will be only temporary. Once they reach any of Uncle Sam's institutions, as most of them will, they will be carefully laid aside and in due course of time will be shipped back to the mint for re-coining into other kinds of silver coin.

The Stone Mountain coins seem destined to become about as popular as the Columbian half dollar.

FINDING COINS IN CIRCULATION.

The following letter to General Secretary Wilson from Will W. Neil, of Baldwin, Kan., of Neil's Drug Store, one of our new members, will be interesting to all, particularly the fact that he received over the counter at face value an uncirculated Panama-Pacific half dollar, which is now selling at \$7 to \$9.

"Being a new member in the A. N. A., the July, 1925, issue has just come to my attention. The articles by Mr. Newcomb (regarding the 1903 O mint dollar) and Mr. Thresher (on coins found in circulation) I found very interesting, as for the past eight years I have been trying Mr. Thresher's experiment, with the following success:

"Of the silver dollars from 1878 to 1904 I have found one complete set, all dates and mints, and several varieties, such as large and small S and O, high and low S, 7 and 8 tail feathers, close and wide CC, even and uneven CC, etc., all in fine or better condition. I then started a second set and have it complete with the lone exception of 1903 O mint, which is a tough fellow to find. I suppose I have looked over five million silver dollars to find the one I have. I have found most of the other pieces he could not locate, with the exception of the two rarities, and it would probably interest him (Mr. Thresher) to know I have found but one cent of the 1924 S issue.

"Among the interesting things I have taken in at face value are: One brilliant, uncirculated Panama-Pacific half dollar, one 1866 half dollar without motto or mint mark, which may or may not be an altered job, but the weight is good, and one buffalo nickel which some expert engraver has altered by turning the Indian to a Hebrew, derby and all. While writing I would like to ask some one to explain why the S mint mark was omitted from the Vancouver half dollar."

WILL W. NEIL.

Baldwin, Kan., July 23, 1926.

NUMISMATICS AND THE A. N. A. TWENTY-FIVE YEARS AGO.

Contents of THE NUMISMATIST for September, 1901 were as follows: "The Coins of Republican Rome" (continued), by Geo. F. Heath; "The American Store or Business Cards" (continued), by Dr. B. P. Wright; "Hooper's Restrikes"; "The Chemung Bank of Elmira, N. Y." (in which it is related that this bank had just redeemed a quantity of its notes issued in 1844, to the amount of \$310, found in tearing down an old barn in Norwalk, Ohio). The department devoted to the A. N. A. contains the names of eight applicants for membership.

This issue contains an account of the convention of the A. N. A. held in Buffalo, N. Y., August 22. Seventeen members were present and 27 were represented by proxy. Dr. B. P. Wright, of Buffalo, was elected president, and Dr. Geo. F. Heath, of Monroe, Mich., secretary. The convention report occupies about two pages.

THE ROOSEVELT "DISTINGUISHED SERVICE" MEDAL.

Those who cannot hope to win one of the Roosevelt Distinguished Service medals can at least have a replica of the medal in bronze. The winners of this year's medals will receive them on Colonel Roosevelt's birthday, October 27. An explanation of the striking of the replicas is contained in a circular issued by the Roosevelt Memorial Association, as follows:

"In response to a request from a number of Colonel Roosevelt's personal friends and from several of the leading numismatists of the country, we have had a limited number of replicas of the Gold Medal of Honor of the Association struck in bronze to sell for the price of \$10.

"As you know, the medal is awarded each year for distinguished service in three of the following fields of activity in which Colonel Roosevelt was particularly interested: Administration of public office; development of public and international law; promotion of industrial peace; conservation of natural resources; promotion of the welfare of women and children; the study of natural history; the promotion of outdoor life; the promotion of the national defense; the leadership of youth and the development of American character; eminent contribution to literature in the field of biography, history or the philosophy of Government. The medals have been awarded this year to William S. Sims, for the promotion of the national defense; Albert J. Beveridge, for an eminent contribution to literature in the field of biography, and to Daniel Carter Beard, for the leadership of youth and the development of American character.



"The medal is the work of James Earle Fraser, the distinguished New York sculptor, who made the official sculptured portrait of President Roosevelt for the Government. The obverse of the medal bears a profile portrait of Colonel Roosevelt looking right; with the legend, FOR DISTINGUISHED SERVICE above; the dates 1858-1919 in Roman below and the sculptor's signature, with the date, 1920, at left. The reverse bears a flaming sword with the legend: ROOSEVELT MEMORIAL ASSOCIATION (above). IF I MUST CHOOSE BETWEEN RIGHTEOUSNESS AND PEACE I CHOOSE RIGHTEOUSNESS (at left and right), and MEDAL OF HONOR (below). Maker's name on edge, MEDALLIC ART CO., with the number of the individual medal. The medal is $3\frac{1}{4}$ inches in diameter."

CRITICISM OF EAGLE ON SESQUI AWARD MEDAL.

The eagle on the Sesqui-Centennial Medal of Award has been a subject of strife among the directors of the exposition because it has the appearance of wearing trousers. The bird is standing guard over a nestful of eggs.

Alexander Bower, director of the Palace of the Fine Arts at the exposition, and himself an artist of high repute, has risen gallantly to the defense of the medal. The eagle medal, Mr. Bower pointed out, was designed

by Albert Laessle, Philadelphia artist, without a peer in America as a sculptor of animals and birds. Mr. Laessle's sculptures, which have won him many medals and prizes, are executed after most careful study of the animal or bird he uses as his inspiration. They bespeak accurate observation of living creatures, understanding of their ways and fidelity of interpretation, so Mr. Bower says.

One of Mr. Laessle's eagles has won the honor of being purchased by the Metropolitan Museum of Art and being installed in the gallery's permanent collection of works of art. The design, however, has been approved and accepted and the medals have been ordered struck.

Doubtless Benjamin Franklin would approve heartily. Franklin opposed use of the eagle as an American symbol, declaring the bird of war more appropriate for effete monarchies and proud emperors than for a peaceful republic. Mr. Laessle's eagle is a female bird, and the eggs it guards are symbolic of the continuing prosperity of the republic.

All criticism of the medal, however, will come to naught. The medals are being struck and deliveries are expected to be made by Bailey, Banks & Biddle within a short time, though the awards will not be made until the close of the exposition.

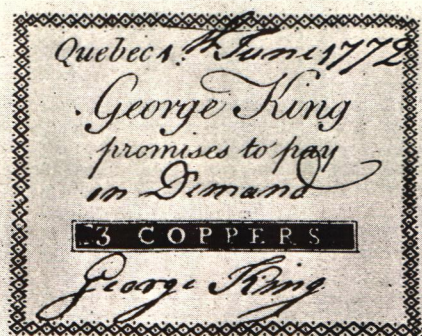
An illustration of the medal shows the eagle, with head lowered and pushed forward as if in an inquisitive mood, occupies most of the obverse. Independence Hall is in the background. The reverse has MEDAL OF AWARD within a circle, surrounded by a massive wreath. Outside this is the inscription, SESQUI-CENTENNIAL INTERNATIONAL EXPOSITION, PHILADELPHIA. 1776-1926.

UNPUBLISHED NOTES ISSUED IN CANADA IN 1772.

"H. F.," in Spink's Numismatic Circular for July, 1926, writes as follows:

"At a time when even 'coppers' were scarce in Canada, paper substitutes were used to take their place. George King, of Quebec, issued a series of these (only one or two of which seem to be known to numismatists in the Dominion as far as we can learn) for the following sums: 3, 6, 12, 15, 20, and 24 COPPERS, respectively.

"All are worded alike, and are signed and dated by the issuer. Each, however, has a different border to distinguish it as well as the numerals recorded above. The illustration is the actual size; when separated, each should measure, as nearly as possible $2\frac{1}{4} \times 2$ inches. The sheet has evidently been printed from an engraved copper plate."



We illustrate one of the notes here. As the writer says, all are similar except the line indicating the number of coppers Mr. King would pay on demand. It would be interesting to know who George King was and the reason for this issue of notes, as well as what kind of "coppers" were in circulation in Quebec in 1772.

AN EARLY RAILROAD NOTE OF CANADA.

The Montreal Star of July 17 devotes a half page to a description of the Champlain and St. Lawrence Railroad, which was opened July 21, 1836, and which extended from Laprairie to St. Johns, a distance of 14½ miles. This railroad is eleven years older than the Montreal and Lachine Railroad, which issued a token that is familiar to all collectors of Canadian tokens. Besides giving a history of the Champlain and St. Lawrence Railroad, one of its early notes is illustrated, dated Montreal, August 1, 1837, which reads: "Pay to bearer half a dollar on demand in current bank notes of this city in sums not less than five shillings." An interesting feature of the note is the different denominations of currency printed on it. In addition to the "half a dollar" mentioned, the corners bear the following: "Un ecu," "2s. 6d.," "3 francs," while the reverse of a Spanish-four-real coin appears on the right.

Can some of our Canadian readers explain the apparent inconsistency in using the term "Un ecu" as the equivalent of the English 2s. 6d. or the French 3 francs? As a coin denomination the ecu passed out of existence with the First Revolution.

CHILE HAS NEW GOLD COINS.

New gold coins have been issued in Chile, dated 1926, specimens of which are illustrated here, received from Gutttag Bros., New York City.



Three pieces comprise the set and all bear the Santiago mint mark. The denomination of each is expressed in three different forms. The largest piece has "Cien Pesos," "100 Ps." and "Diez Condores." The medium-size piece has "Cincuenta Pesos," "50 Ps." and "Cinco Condores." The smallest piece has "Veinte Pesos," "20 Ps." and "Dos Condores."

COMMISSION REPORT ASKS GOLD STANDARD FOR INDIA.

The Royal Commission appointed last year to examine Indian currency and exchange has issued a report advocating a true gold standard, says the New York Evening Post, in a dispatch from London. The report urges linking the existing currency with gold in a conspicuously visible manner, but without putting gold into circulation. The commission asserts its proposals open the door for the introduction of gold currency in the future, but it foresees that when the time comes India may no longer wish for a gold currency.

The report recommends the retention of the currency note and silver rupee as the ordinary medium of circulation, and that stability of the currency in terms of gold should be effected by making the currency directly convertible into gold. It is recommended further that a new central banking institution should be created with sole rights to issue notes, that the stability ratio of the rupee to gold at 18 pence gold should be secured by obligations on the part of this bank to buy and sell gold without limits at rates determined with reference to the fixed gold parity of the rupee and in quantities not less than 400 fine ounces. Another recommendation is that paper currency cease to be convertible by law into silver coin, but that no change be made in the legal tender character of the silver rupee. Gold

and silver securities, it is stipulated, should form not less than 40 per cent. of the central bank reserve.

The Indian Government, with the approval of the Imperial Government, has decided that while the other recommendations require further consideration, the recommendation for the maintenance of the rupee at 18 pence and linking it with gold will be submitted for legislative sanction at the forthcoming session at Simla.

COIN EXHIBIT IN LONDON STOLEN.

American thieves are suspected of the robbery of an almost priceless collection of coins from the Victoria and Albert Museum, in South Kensington, which is being investigated by Scotland Yard, says a wireless dispatch to the Philadelphia Public Ledger. The robbery took place probably during visiting hours July 29.

Thirty-four gold coins dating from 431 B. C. to 220 A. D. were taken. The bronze and silver coins were untouched. Some of the coins are the only ones of their kind in existence, and the theory is that their value was well known to the thieves, who may have taken them to America to sell to collectors.

A later dispatch says that twenty of the twenty-four ancient Roman Imperial gold coins stolen recently from the Victoria and Albert Museum have been returned to the curator of the institution by a person who purchased them, not knowing they had been stolen. No arrests have been made, as the thief cleverly covered his tracks. The coins belong to the Salting bequest collection and are 1700 to 2500 years old.

MEXICO DEMONETIZES COINS.

In compliance with a decree issued by the Mexican Government, a number of coins were demonetized August 1 and went out of circulation. The coins affected by the decree were: Copper coins of 10 and 20-centavo denominations; silver coins of 1 peso, 50 centavos, 20 centavos and 10 centavos not bearing the legend 720 on top of the eagle's head. Legal tender coins after the date mentioned will be only the following: Gold coins of all denominations; 2-peso silver coins, 1 peso, 50, 20, 10 and 5 centavo silver coins bearing the legend 720 on top of eagle's head; 5 centavo nickel coins, 5, 2 and 1 centavo coppers.—Wall Street Journal.

COINAGE FOR JULY, 1926.

Following is the number of pieces of the different denominations coined at the mints of the United States during July, 1926, as officially reported by the Bureau of the Mint, Washington, D. C.:

Silver—Standard Dollars, 360,000; Quarter Dollars, 672,000.

Nickel—Five Cents, 1,432,000.

Bronze—One Cent, 6,868,000.

Coinage other than United States:

Guatemala—50,000.

Peru—1,194,000.

AUSTRIA STRIKING GOLD COINS.

The fact that Austrian currency is on a gold basis was emphasized recently when the mint began to coin the new 25 and 100-schilling gold pieces, which will soon be placed in circulation, says a dispatch from Vienna to the New York Times. They will be issued, however, only to those bringing to the mint an equivalent in gold.

It is recalled that when the first Austrian gold crowns were issued in the last century, few of the Viennese would accept them, preferring paper and silver. The mint recently made large purchases of gold from London for the present issue.



American Numismatic Association

Organized 1891, Incorporated Under the Laws of the United States May 9, 1912.

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Official Magazine: THE NUMISMATIST,

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American Numismatic Association.

REPORT OF GENERAL SECRETARY.

New Members to be Admitted September 1, 1926.

- 3037 Lester L. Thomson, 1312 Lawrence Ave., Denver, Col.
 3038 Dr. Edgar A. Planck, Bristol, Ind.
 3039 Vladimir Hajek, 1028 West Cleveland Ave., Spokane, Wash.
 3040 Dr. Edwin A. Hyatt, 5 Maiden Lane, St. Albans, Vt.
 3041 F. C. Hall, 1612 Mercer Ave., Roanoke, Va.
 3042 George W. Bowers, 126 East High St., Mannington, W. Va.
 3043 William L. Parsons, 231½ West 69th St., Los Angeles, Cal.
 3044 Arthur R. Rogers, 219 South Alden St., Philadelphia, Pa.
 3045 Chester D. Shane, 1203 Mansfield St., Winfield, Kan.
 3046 J. B. Hull, P. O. Box 414, Jackson, Tenn.
 3047 Charles J. Feldman, 99 Madison Ave., Perth Amboy, N. J.
 3048 George C. Slawson, Rockridge, Greenwich, Conn.
 3049 Archer M. Graham, P. O. Box 22, Bluefield, W. Va.
 3050 F. E. Beach, Cambridge Springs, Pa.
 3051 Ragnar Bjorling, 330 College St., Toronto, Canada.
 3052 Hobby News Publishing Co., 224 East Forsyth St., Jacksonville, Fla.
 3053 Lee Farmer, 1505 Granville Ave., Grand Rapids, Mich.

Applications for Membership.

The following applications have been received prior to August 15, 1926. If no objections are received prior to October 1, 1926, the applicants will become members on that date and their names will be published in the October issue of THE NUMISMATIST.

APPLICANT	PROPOSED BY
Dr. Eugene B. McDonald (Ancient Greek and Roman), Suites 56-59 Selling-Hirsch Bldg., Portland, Ore.	Harry T. Wilson J. Henri Ripstra
John M. Mitchell (General), 173 Greenwich Ave., Greenwich, Conn.	Moritz Wormser Harry T. Wilson
William Meiklejohn, Jr. (United States Coins), 24 French St., Pawtucket, R. I.	B. Max Mehl Moritz Wormser
Andrew Hazlehurst (Old United States Gold, Territorial Gold), 39 East 39th St., New York, N. Y.	T. L. Elder Moritz Wormser
Francis Arthur Norris (U. S. Commemorative Coins), 407 Ossington Ave., Toronto, Canada	Moritz Wormser F. G. Duffield
Archibald A. McDonald, Jr. (General), 18 Rumsey Road, Yonkers, N. Y.	Harry T. Wilson J. Henri Ripstra
Miss Mary W. Partridge (General), Care The Peoples Bank and Trust Co., Selma, Ala.	Moritz Wormser Harry T. Wilson
E. H. Schwing (Ancient Greek, Roman, Gaelic and French), 19 Rue Littre, Paris, France	Edw. T. Newell Moritz Wormser
W. E. Elliott (General), P. O. Box 145, Caruthers, Cal.	Harry T. Wilson J. Henri Ripstra
H. M. Whittier (General), P. O. Box 24, Manchester, N. H.	Julius Gutttag F. A. Livingston
Jennings Hood (Medals), S. E. Cor. Chestnut and 13th St., Philadelphia, Pa.	Moritz Wormser F. G. Duffield
Robert B. Hanna (United States Copper Cents), 1187 Clairmont Ave., Detroit, Mich.	W. F. Fratcher Harry T. Wilson
A. C. Anderson (United States Half Dollars), 420 East 11th St., Lockport, Ills.	Moritz Wormser Harry T. Wilson
G. Zimmerman (General), Constitucion 5, Callao, Peru	L. W. Hoffecker Moritz Wormser
N. S. Aarons (General), 33 South 11th St., Philadelphia, Pa.	Moritz Wormser Harry T. Wilson
Morris Katzin (General), 15 Court St., Newark, N. J.	Moritz Wormser Harry T. Wilson
Charles R. Jahn (United States Cents), Baldwin, Kan.	Will W. Neil Harry T. Wilson

I regret to announce the death of Mr. A. T. Swansson, Los Angeles, Cal., who passed away July 22, 1926.

Changes of Address.

Henry A. Doty, from 48 Dixwell Ave., New Haven, Conn., to 161 Olive St., New Haven, Conn.

Arthur Leonard, from 1215 City Hall Ave., Montreal, Canada, to 4427 City Hall Ave., Montreal, Canada.

Waldo Newcomer, from Atlantic Exchange Bank, Baltimore, Md., to Baltimore Trust Co., Baltimore, Md.

HARRY T. WILSON, General Secretary.

MOTHER OF MRS. JUDSON BRENNER IS DEAD.

Mrs. George Gaffert, mother of Mrs. Judson Brenner, of Youngstown, Ohio, died in that city on August 6. Mr. and Mrs. Brenner accompanied the body to Thurston, Ohio, Mrs. Gaffert's home, where services were held on August 9. Burial was at Basil, Ohio. She was a Miss Lamb before her marriage and was a member of one of the most prominent families of Fairfield county. Mr. and Mrs. Brenner are both members of the A. N. A.

HERE'S TO MY HOBBIES.*

By E. VERNON MOORE (1885-1926).

Now here, too, I have several hobbies.

My favorite? Well, now let me see.

It's candles at this very minute,

For I hear my wife say "Hully Gee!

If there he don't come with a package;

I'll venture an old candlestick.

This place will soon look like a junk shop.

He certainly just makes me sick."

Of flints and such things I have several;

It seems I have little to spare;

I have letters and keys and old pictures,

Some coins and old chinaware.

Here's shells from all parts of the country,

Butterflies and insects galore;

Old books of all kinds in my bookcase,

And still I long for some more.

And next, as I look at a picture,

I notice the old-fashioned nail;

The glass-headed kind; if you have some

Just send them to me through the mail.

And then, as I gaze at my cabinet,

I see my Ohio store cards;

My brother's to blame for this venture;

In this hobby we seem to be pards

In medals I find great pleasure;

They're all of great interest to me.

The furniture from great-grandma's parlor

Now furnish my den, don't you see?

And so I could dream of my hobbies,

The greatest perhaps it is song,

For business with me, it is music.

So hobbies and music for me all day long.

*Anthology of Newspaper Verse for 1919.

"Here's To My Hobbies" prompted "The Cabinet of Coins."

THE CABINET OF COINS.

By WALDO C. MOORE.

Stands a cab'net for holding coins,
Beside the great fireplace,
Guardian of many treasures,
Such an engaging case.

Stuff that would any cab'net grace,
Metals of ev'ry shade,
Coins of copper, silver and gold—
All must tarnish and fade.

Once the cab'net held many joys—
Contentment, peace of mind;
But today in looking through it
Seems but dull things I find.

I am thinking of a brother
Whose taste and very ways
Were very like the same as mine,
Though shortened were his days.

Life is like the cab'net of coins—
Sometimes bright, sometimes gray;
Strange how much of brightness vanished
When brother went away!

Meetings of Numismatic Societies and Clubs.

ROCHESTER NUMISMATIC ASSOCIATION.—June 15, 1926. The regular semi-monthly meeting of the Rochester Numismatic Association was called to order at 9 P. M. June 15th by President Lange. Those present were President Lange, Messrs. Horner, Bauer, Sunday, Woodbury, Plumb, Harringx, Kolb, Peake, Kauffman, Cowles, Grose, Chapin and Secretary Parker. Visitor, Walter H. Cassebeer.

The minutes of the preceeding meeting were read and approved.

Mr. Woodbury offered to purchase for the Association a copy of the "History of the U. S. Mint," recently published at \$5.

The Treasurer reported the receipt of the bill for the memorial medals and incidentals. Upon motion, the bill was approved at \$41.75 and ordered paid. A check was drawn to the order of Mr. A. A. Kolb.

The annual outing was discussed, but no conclusion was reached.

There being no other business, the President ordered a recess for the auction. A number of exceptionally good Roman coins were placed on the table and auctioned by Ex-President Bauer, assisted by Mr. Harringx. Bidding was spirited and practically the entire collection sold.

The meeting adjourned at 11 P. M.—A. C. PARKER, Secretary, Municipal Museum, Rochester, N. Y.

ROCHESTER NUMISMATIC ASSOCIATION.—July 6, 1926. The regular semi-monthly meeting of the Rochester Numismatic Association was held in the Library of the Municipal Museum, June 6th, 1926, at 8 P. M.

The members inspected the coin collections, and the coins purchased at the auction during the previous meeting were installed by President Lange and Ex-President Bauer.

At 9 P. M. the meeting was called to order by the President and the minutes were adopted.

The following members were present: President Lange, Messrs. Bauer, Amberg, Sunday, French, Horner, Plumb, Gillette, Kolb, Henderson, Peake, Sr., and Parker.

A bill from Bastian Brothers for \$42.00 for striking the Putnam Memorial

Medals was presented by the Treasurer and, upon inspection, was ordered paid.

Mr. Amberg presented an invitation extended by the Philatelic Association for their field day at Sodus Point on July 22. The President urged all members to attend this ever enjoyable occasion.

The President, supplemented by Mr. Bauer, urged all members able to do so to attend the Annual Convention of the A. N. A. in Washington, and several indicated their intention.

The annual field meeting was discussed and it was tentatively decided to hold it at LeRoy, previously holding a dinner meeting at the Spring House at Mumford, then going to the residence of Mr. Clark. Mr. Bauer was appointed a committee of one to make the arrangement.

A recess was called, during which Mr. Sunday presided as auctioneer. An excellent lot of American coins were sold.—A. C. PARKER, Secretary, Municipal Museum, Rochester, N. Y.

MR. REILLY IN CHINA ON A NUMISMATIC ERRAND.

Dorothy Gould, writing to the Philadelphia Public Ledger from Peking, has the following to say of John Reilly, Jr., whom many of our readers have met on their visits to the home of the American Numismatic Society, New York City:

The Chinese scholars of Peking regard John Reilly, Jr., as one of their peers, a learned student of China's ancient things, but he himself says he is merely a "hardware nut."

Thus jocosely does Mr. Reilly describe the interest which has made him today the owner of the greatest collection of Far Eastern coins in the world. Mr. Reilly, who is prominent in New York and Philadelphia, is spending a year in China gathering a few more treasures for his collection and investigating on the ground the history and legends attached to his famous coins.

Mr. Reilly does not know how many pieces are in his collection nor how much it is worth, for his interest is not in the commercial aspect of collecting. From the number of trays occupied by his specimens, housed in the museum of the American Numismatic Society, in New York City, he would estimate that the collection contains more than 30,000 pieces. The value obviously runs into thousands of dollars, but only an auction sale in Tokio or Peking could determine whether the sum was closer to \$10,000 or \$100,000.

The millionaires of Japan are Mr. Reilly's greatest competitors in obtaining the rare coins of the Orient, for they evince a keen interest in numismatics and are willing to finance this interest liberally. It was in Tokio in 1909, on his second visit to the Orient, that Mr. Reilly purchased the Neil Gordon Munro collection of Japanese coins, numbering several thousand pieces, which took Mr. Reilly out of the novice class as a collector.

Prior to that time he had owned only a small collection, the result of what he calls the instinct of the "hardware nut," those persons, who, like the crow, pick up hard, shiny objects. They gather old armor, knives, buttons, medals and coins, and Mr. Reilly confesses that all of these still have a certain appeal for him.

The largest single collection purchased by Mr. Reilly was that owned by the late Mr. Henry Ramsden, of Yokohama. This contained about 15,000 pieces, and was known at the time as the best collection of Far Eastern coins in existence. Mr. Reilly obtained it in 1917 at the death of its former owner.

Mr. Reilly's collection now includes coins of China, Japan, Annam and a few from Siam. He also has an excellent library on this subject, to which he has added about forty books since coming to Peking this winter. These books are, of course, written in Chinese, and Mr. Reilly is studying the reading of the characters with a view to translating into English the knowledge they contain on why certain moneys were coined, how they were made, where they were found, and all else of historical, geographical and archaeological interest.

The collection consists of new coins as well as ancient ones, and coins of

all descriptions, gold, silver, bronze, iron, copper and lead as well as paper money and even silk, bronze and porcelain curios decorated with coin designs.

Medals are also within the scope of Mr. Reilly's collection and he expresses regret at the lack of Chinese decorations in the world collection on display at the museum of the American Numismatic Society. He says that all Oriental countries are well represented except China, whose only specimen is a decoration of the Manchu dynasty, and he hopes while in Peking to obtain a complete set of Republican decorations for the society's museum.

Mr. Reilly now makes his home in New York, where he is a member of the governing board of the American Numismatic Society. He is also a member of the Numismatic and Antiquarian Society of Philadelphia, the city where he lived until fifteen years ago.

Mr. Reilly is the son of Mrs. John Reilly, 2015 Delancey street, Philadelphia, whose collection of Japanese prints is also well known, and is the brother of Miss Marion Reilly, former dean of Bryn Mawr College. He is accompanied on his present visit to China by his wife, who is a niece of Mr. Charles Sinnickson, of Rittenhouse Square, Philadelphia, and by his only daughter, Miss Frances Reilly.

DOMESTIC MEDAL ISSUES AND AWARDS.

The Franklin Institute, of Philadelphia, has awarded the Howard N. Potts gold medal for 1926 to Dr. W. D. Coolidge, assistant director of the research laboratory of the General Electric Company and inventor of an X-ray tube universally used in hospitals and laboratories. The medal, which will be presented October 20th, is for "originality and ingenuity in the development of a vacuum tube." In accepting the medal, Dr. Coolidge will present a paper on his new cathode ray, a million times as strong as an X-ray.

The United States Volunteer Life-Saving Corps has presented a sterling silver medal, its highest award, to Mr. and Mrs. M. O'Connor, of New Rochelle, awarded to their son, Harold, for attempting to save the life of an Italian laborer. Harold O'Connor lost his life in the rescue. On the medal is engraved the name of the youth and the words "For supreme heroism and loyalty."
J. deL.

DESIGNS FOR THE NEW IRISH FREE STATE COINS.

W. B. Yeats, in addition to his many other activities, has undertaken to supervise the selection of designs for the new Free State coins which are to be issued toward the end of the year to replace the British coins now current in the country. He is chairman of a committee appointed by the Government for this purpose. Yeats in his early days was an artist and promised to emulate the success of his father, the late J. B. Yeats, until poetry claimed him for its own.

The committee is the result of an outcry raised against the inartistic designs of the Free State stamps issued three years ago, which were strongly criticized by Yeats among others. He intends that the designs for the new coins shall be distinctly Irish in pattern and that the denominations shall be stamped in Irish characters. The present values will be retained and there will be no change of currency, as the new issue will be confined to the silver and copper coins.—Philadelphia Public Ledger.

A FIND OF SILVER COINS IN SWEDEN.

While plowing at Haglunda, parish of Alböke, on the island of Öland, in the Baltic, a farmer turned up a copper urn containing about 925 silver coins, struck about the year 1000. There were also some pieces of plain silver. The total weight was about 1330 grams.—Free trans. by J. deLagerberg.

A NEW BAVARIAN DECORATION.

The fact that all orders and military decorations were abolished by the German Republic in 1918 does not prevent former German rulers from conferring them on their adherents or even from founding new monarchist orders, says a dispatch from Munich to the Philadelphia Ledger.

"Crown Prince" Alfons of Bavaria has now decided to confer a new order, the "Prince Alfons Memorial Order," on his deserving subjects in Bavaria. He is even willing to decorate the breasts of non-Bavarian Germans who are willing to pay the price of the new order.

The "Crown Prince" recently issued the following communique concerning his new decoration: "With the consent of His Majesty the King (referring to Rupprecht of Bavaria), His Royal Highness Prince Alfons of Bavaria will henceforth confer a 'Prince Alfons Memorial Medal' to members of patriotic organizations in which the Prince is interested. As an honorary member of the German Officers Association, the Prince will be pleased to confer the 'P. A. M. M.' on other members of this association."

The German Officers Association, in turn, announces to its members that "any gentleman who would be pleased to receive this medal are advised to notify the chairman of their name, residence, place of birth and date of birth. The chairman will then arrange for them to receive the decoration" and will let them know the price. The association notifies its members furthermore that this "P. A. M. M." is to be worn in the same place as the Iron Cross medal, first class, that is to say, on the left side of the uniform slightly above the belt.

The democratic and monarchist Frankfurter Zeitung comments in this connection that the new decoration may "fill in the empty space on the uniform of those who did not earn the Iron Cross during the war." And the winning of this medal is so much simpler; no trenches nor warfare are necessary. A monarchistic frame of mind is all that is needed to win this decoration.

LAMP DETECTS FORGERIES.

Forgers who try to manufacture Treasury notes or imitate signatures on checks will, in the future, have great difficulty in practicing their trade if a German invention which has just been made known comes into general use, says a dispatch from Berlin to the Philadelphia Public Ledger.

Dr. Koegel, a scientist, has invented a new kind of lamp which emits such strong ultra-violet rays that it shows up differences in color which are not visible to the naked eye or under a microscope. In this way slight variations in coloring caused by the use of different inks or by the use of the same ink at different periods become visible, and forgeries can be detected even where the consistency of the paper and the accuracy of the design are perfectly imitated. In the same way tampered check signatures or amounts can be detected.

PANAMA'S CURRENCY TO BE SIMILAR TO THAT OF U. S.

One of the articles of the new commercial treaty between the United States and Panama, which was signed in Washington on July 28 and which supplants the Taft agreement abrogated in 1925, refers to the currency of Panama. It provides that the gold dollar of the United States will continue to be legal tender in the Canal Zone, except for the payment of tolls. Panama will coin silver currency of the same denominations and intrinsic value of the United States silver currency.

NO FIFTEEN-ORE COIN FOR SWEDEN.

The Riksbanks-fullmaktige in Sweden has declined the proposition from the street-railway managers for striking a coin of 15 ore.—Free trans. by J. deLagerberg. (See THE NUMISMATIST, August, 1926, Page 457.)

HOBBY OF COLLECTING ADDS YEARS TO LIFE.

Collecting is something that lifts you out of the rut of everyday grind into the domain of romance and adventure. It may be only stamp collecting, antique chasing or autograph hunting—it doesn't matter what; if you have a fad, it's like golf—it will lengthen your life.

One bank president in Boston isn't satisfied with having the greatest collection of implements, prints and books relating to whaling—New England's romantic industry—he has also one of the greatest postcard collections in the world. There hasn't been a postcard issued by a Government anywhere that cannot be found in the five or six huge, bulky scrapbooks that he treasures at home. He even belongs to a little club of a dozen or more like-minded enthusiasts who about once a year have dinner and exchange ideas on their pet hobby.

Another bank president in the semi-Southern city of Baltimore collects rare coins. Nowhere in the world is there a numismatic auction but he is represented. Still another bank president collects siege coins. In the medieval ages, and even later, when a European city was encompassed by the enemy who had settled down to a siege for its possession, money would often give out, and the city would be obliged to strike off tokens of exchange in the shape of lead disks, copper coins, iron pennies, and even leather, in order to meet the demands of trade. Embodied in this man's wonderful collection in a city not far from New York is the whole romance of the Middle Ages, and much of its history. What a tale of chivalry, suffering, heroism and want this collection could tell if it had a tongue!

Another man who is a descendant of Alexander Hamilton collects everything relating to his great ancestor that he can find; and still another, who is the publisher of a great newspaper, for years has been gathering ship paintings and ship engravings, until he has several houses and many rooms overflowing with his collection. Just to keep that busy mind of his occupied still further—for he is a dynamo for work—he collects everything he can get his hands on relating to colonial times—broad-sides, pamphlets, books, bills, wills, deeds, logs and everything that throws light on an historic past. His surplus is sent at regular intervals to the American Antiquarian Society—the Market For Exchange.—Philadelphia Inquirer.

NUMISMATIC NOTES AND MONOGRAPHS, NO. 29.

No. 29, of Numismatic Notes and Monographs, published by the American Numismatic Society, New York City, is by H. Alexander Parsons and is entitled "The Earliest Coins of Norway." It states that it contains "some re-attributions and additions" to former works on the subject.

The monograph deals with the issues of Norway from about 990 A. D. to 1015 A. D. and describes eight coins (pennies) of the rulers of that period, which are illustrated. The frontispiece is the octagonal Norse-American commemorative medal issued in the United States last year by authority of Congress.

THOSE FAMILIAR QUOTATIONS.

There is an old quotation which says money is a curse;
But 'tis merely an invention to cheer the poor of purse.
For how can a man be happy—I'm asking this of you—
When he needs a lot of *argent* and hasn't got a *sou*?

THEODORE J. VENN.

BYRD AND BENNETT RECEIVE MEDALS FROM J. W. C. I.

Lieut.-Com. Richard E. Byrd, who crossed the North Pole in an airplane recently, and Floyd Bennett, who accompanied him, were given gold medals emblematic of the Order of the Gold Star of the John Wanamaker Commercial Institute, of Philadelphia, on July 20. The presentation took place at the Wanamaker Stores in that city.

A LETTER OF HENRY CLAY.

On at least one of the numerous medals or tokens struck in support of Henry Clay for President appears the inscription, "I Would Rather Be Right Than Be President," a quotation familiar to every schoolboy in the land. The occasion on which Clay made use of this expression is not a matter of convenient record, but that he entertained such a sentiment and expressed it in different language is shown in the letter printed below.

This letter, which may possibly never before have been printed, was sent to us by Dr. William M. Flynn, of Boston, a member of the A. N. A. It is owned by Mrs. R. H. Chesley, of Boston, a descendant of Gen. Edward Harden, to whom the letter was addressed. It follows:

Washington, 14th March 1838.

Dear Sir:

Our mutual friend Mr. Dawson handed to me your obliging letter of the 3rd instant, in which you enquire if I could not visit Athens at the Annual Commencement of the College in August next. I am very thankful for the friendly feelings towards me which prompted the States Right party in Georgia, in respect to myself, which you are desirous to strengthen and extend. I will add that it would afford me very great satisfaction to visit, under proper circumstances, the two Southern Atlantic States neither of which I ever seen.

But my name is spoken of in connection with a high office, and I have deliberately resolved to do nothing myself which should have or seem to have, for its motive, the attraction of the public attention towards me, in reference to that office. I have thought it my duty to remain perfectly passive and suffer the public judgement to be formed, unaffected by any personal efforts of my own. To that resolution, founded as I believe on principle, I have adhered, and I cannot depart from it.

I am aware, Dear Sir, that you propose that my visit assume the air of being made on a highly interesting literary occasion. The public would nevertheless see and assign another motive; and should not have the consciousness of its judgement being erroneous.

Besides the objection, on the score of principle, to these tours there would be a physical impossibility to my conforming to the wishes of my friends in various parts of the Union. I should be invited, I am already, indeed, invited to many places. Occasions would be made to cover the real object and I should have on my hands a succession of engagements, which would absolutely wear out a frame already sufficiently battered in the public service.

The lamented founder expressed a sentiment worthy of him and of the dignity of the office of President of the United States when he said that it was neither to be sought or declined. I hope that I shall not tax your credulity too much when I entreat you to believe that I have lived too long, and seen too much of official life, to be desirous of attaining the most elevated station by any means other than those which are reconcilable to the nicest sense of honor and the strictest propriety.

I am perfectly sure that the visit, which you have so kindly invited me to make, was not seen by you in any exceptionable light, and it is possible that in declining it I may appear too scrupulous; but I hope, that, if I do err, you will concur with me in thinking it on the safe side.

I took the liberty of transmitting to your address a copy of a speech which I lately made in the Senate.

With great respect, I am your ob't ser'vt,

H. CLAY.

To Genl. Edward Harden, Athens, Georgia.

 FOREIGN MEDAL ISSUES AND AWARDS.

Miss Elsa Brandstrain, of Sweden, has been awarded the Prussian Life-Saving medal for her work in connection with German war prisoners.

J. deL.

More Good News.

Last month I announced the fact that Mr. C. H. Imhoff placed his fine collection with me for sale at Auction. (Sale next fall.)

AND NOW

I am pleased to announce that I secured the Great Collection formed by the late

H. O. MANN, of Denver, Colorado.

And besides these two fine Collections I have also handled—bought and sold—the valuable Collections of Mr. Charles Markus, of Davenport; Mr. F. C. C. Boyd, of New York, and Mr. George H. Blake, of Jersey City.

And am prepared to handle—at auction or for spot cash—any collection up to ANY value.

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PUBLIC AUCTION NOTICE

My next sale will take place in September. Anyone not on my mailing list, on inquiry will be pleased to forward my Auction Catalogue. Remember this is a Public Auction Sale held under the supervision of a licensed auctioneer and all are welcome to attend.

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